

## Message Text

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22

ACTION AF-06

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15

STR-04 CEA-01 L-03 PA-01 PRS-01 /091 W

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R 221130Z JAN 76

FM AMEMBASSY ABIDJAN

TO AMEMBASSY BAMAKO

INFO SECSTATE WASHDC 6746

AMEMBASSY PARIS

C O N F I D E N T I A L ABIDJAN 0722

E.O. 11652: GDS

TAGS: ML, FR, EFIN

SUBJECT: MALIAN RE-ENTRY INTO FRANC ZONE

REFERENCE BAMAKO 224

1. LOCAL IVORIAN DAILY FRATERNITE MATIN REPORTED FRIDAY THAT MALIANTALKS IN PARISWITH FOURCADE WERE PRELIMINARY STEP TO MALI'S RE-ENTRY INTO THE FRANC ZONE. THE ARTICLE DESCRIBED THE SAME INTERVIEWS WITH M. KEITA MENTIONED REFTEL.

2. LOCAL SOURCES IN BANKING COMMUNITY AND CENTRAL BANK BRANCH OFFICE HERE HAVE BEEN DISCUSSING THIS POSSIBILITY FOR SOME TIME. SINCE MID-FALL PRIVATE COMMERCIAL PAYMENTS BETWEEN IVORY COAST AND MALI HAVE SLOWED TO A VIRTUAL STANDSTILL AND MANY GOOD IVORIAN-FRENCH FIRMS WITH BRANCHES OPERATING IN BAMAKO HAVE NOT BEEN ABLE TO MAKE TRANSFERS OF FUNDS FROM MALI TO IVORY COAST. THE OSTENSIBLE REASON WAS LACK OF CFA AVAILABLE IN MALIAN RESERVES. ACTUALLY, ACCORDINGTO BCEAO HERE, THE GOM HAS VIRTUALLY NO RESERVES IN THE FRENCH OR CENTRAL MALI TREASURY AND  
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AS A RESULT TRANSFERS ARE CLOSELY CONTROLLED. AVERAGE

TIME FOR CLEARANCE FOR PRIVATE CHECK DRAWN ON MALIAN BANK  
FOR CONVERSIONS TO CFA IS THREE MONTHS ACCORDING TO EMBASSY  
SOURCES. BCEAO BELIEVES THAT MALIAN CENTRAL BANK AND  
FRENCH TREASURY MAKING CONCERTED EFFORT TO RETIRE SOME  
PORTION OF MALIAN FRANCS PRESENTLY IN CIRCULATION SO THAT  
LIABILITIES WOULD BE LIMITED WHEN NEW AGREEMENT REACHED AND  
GOM CURRENCY COVERTED TO CFA. BCEAO FURTHER INDICATED THAT THERE  
WILL BE NO MORE ISSUES OF MALI FRANCS. COOKE

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CURRENCIES, FOREIGN EXCHANGE, LIQUIDITY (MONETARY), BANKS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 22 JAN 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** CunninFX  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976ABIDJA00722  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
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**Errors:** N/A  
**Film Number:** D760026-0276  
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**Reference:** 76 BAMAKO 224  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** MALIAN RE-ENTRY INTO FRANC ZONE  
**TAGS:** EFIN, ML, FR  
**To:** BAMAKO  
**Type:** TE  
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